

CITY OF SANTA CLARITA

Schedule of Direct and Overlapping Bonded Debt

June 30, 2005

2004-05 Assessed Valuation \$14,635,045,085 (Net of \$107,212,790 of redevelopment tax allocation increment)

2004-05 Assessed Valuation: \$14,742,257,875
 Redevelopment Incremental Valuation: 107,212,790

Total \$14,635,045,085

<u>DIRECT AND OVERLAPPING BONDED DEBT:</u>	<u>% Applicable</u>	<u>Debt 06/30/05</u>
Los Angeles County	2.154	\$ 349,056
Los Angeles County General Fund Obligations	2.154	29,928,752
Los Angeles County Pension Obligations	2.154	22,619,098
Los Angeles County Superintendent of Schools Certificates of Participation	2.154	511,929
Los Angeles County Flood Control District	2.182	2,659,422
Los Angeles County Sanitation District #23 Authority	0.153	7,193
Los Angeles County Sanitation District #26 Authority	76.169	14,378,764
Los Angeles County Sanitation District #32 Authority	56.260	13,191,781
Newhall County Water District, I.D. #2 (Sewer and Water Issues)	59.538-63.192	313,875
Santa Clarita Community College District and Certificates of Participation	62.655	32,101,447
William S. Hart Union High School District and Certificates of Participation	62.643	109,055,891
William S. Hart Union High School District Community Facilities District #87-1	100.000	3,678,617
William S. Hart Union High School District Community Facilities District #89-1	100.000	1,354,697
William S. Hart Union High School District Community Facilities District #90-1	70.348	590,926
Castaic Union School District and Certificates of Participation	22.193	8,137,878
Newhall School District and Certificates of Participation	63.623	23,427,642
Saugus Union School District and Certificates of Participation	72.516	41,282,829
Sulphur Springs Union School District and Certificates of Participation	70.996	27,958,225
Los Angeles Community College District and Unified School District Certificates of Participation	0.00002 & 0.00003	1,691
City of Santa Clarita 1915 Act Bonds	100.000	1,290,000
Los Angeles County Regional Park and Open Space Assessment District	2.154	7,532,323
City of Santa Clarita Certificates of Participation	100.000	19,030,000
City of Santa Clarita Community Facilities District #2002-1	100.000	17,360,000

GROSS COMBINED TOTAL DEBT \$376,762,036

Less: Los Angeles County Certificates of Participation (100% self-supporting
 from leasehold revenues on properties in Marina del Rey) 1,192,131

NET COMBINED TOTAL DEBT \$375,569,905

Ratios to Adjusted Assessed Valuation:

Direct Debt (\$19,030,000) 0.13%
 Total Gross Debt 2.57%
 Total Net Debt 2.57%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 06/30/05: \$0

Source: California Municipal Statistics, Inc., December 19, 2005