

RESOLUTION 15-04

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CLARITA, CALIFORNIA, RECEIVING AND FILING THE ANNUAL REPORT FROM THE HOUSING SUCCESSOR REGARDING HOUSING BOND PROCEEDS

WHEREAS, on September 26, 2013 the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita approved a Transfer Agreement to transfer \$5,056,509 in housing bond proceeds to the Housing Successor.

WHEREAS, the Transfer Agreement requires the Housing Successor to report annually to the Oversight Board on the expenditure of any housing bond proceeds.

WHEREAS, the \$5,056,509 in housing bond proceeds was placed on the Recognized Obligation Payment Schedule for the period of January 1, 2014 to June 30, 2014 (ROPS (B), which was subsequently approved by the Oversight Board on September 26, 2013 in Resolution 13-05.

WHEREAS, the ROPS (B) was submitted to the Los Angeles County Auditor-Controller, the State Controller, and the State Department of Finance (DOF) Oversight Board on September 27, 2014.

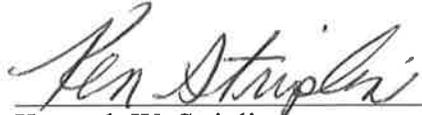
WHEREAS, the ROPS (B) was accepted by DOF on October 1, 2013 and the \$5,056,509 was transferred to the Housing Successor on January 1, 2014.

WHEREAS, the report on the activities of the Housing Successor with respect to the aforementioned housing bond proceeds was presented to the Oversight Board on August 4, 2015 and no other action of the Oversight Board is required.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita does hereby resolve as follows:

SECTION 1. The Oversight Board hereby receives and files the report attached hereto as Exhibit A.

PASSED, APPROVED, AND ADOPTED this 4th day of August 2015.



Kenneth W. Striplin
Chairperson

ATTEST:



Marilyn Sourgose
Oversight Board Meeting Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF SANTA CLARITA)

I, Marilyn Sourgose, Oversight Board Meeting Clerk, do hereby certify that the foregoing Resolution was duly adopted by the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita at a regular meeting thereof, held on the 4th day of August, 2015, by the following vote:

AYES: COLEAL, DORTCH, ENGBRECHT, HERNANDEZ, KOEGLE, STRIPLIN

NOES:

ABSENT: SWARTZ



Oversight Board Meeting Clerk