

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENSES AND
AND CHANGES IN NET ASSETS - INTERNAL SERVICE FUNDS

For the year ended June 30, 2003

	<u>Self-Insurance</u>	<u>Computer Replacement</u>
OPERATING REVENUES:		
Charges for services	\$ 938,943	\$ 315,020
Other revenue	16,080	2,465
	<u>955,023</u>	<u>317,485</u>
TOTAL OPERATING REVENUES		
OPERATING EXPENSES:		
Services and supplies	1,572,168	51,167
Depreciation	-	56,876
	<u>1,572,168</u>	<u>108,043</u>
TOTAL OPERATING EXPENSES		
OPERATING INCOME (LOSS)	(617,145)	209,442
NONOPERATING REVENUES:		
Investment income	30,175	33,978
	<u>30,175</u>	<u>33,978</u>
INCOME (LOSS) BEFORE TRANSFERS	(586,970)	243,420
TRANSFERS:		
Transfers in	512,500	50,000
	<u>512,500</u>	<u>50,000</u>
CHANGE IN NET ASSETS	(74,470)	293,420
TOTAL NET ASSETS (DEFICIT) - BEGINNING OF YEAR	<u>(388,525)</u>	<u>579,149</u>
TOTAL NET ASSETS (DEFICIT) - END OF YEAR	<u>\$ (462,995)</u>	<u>\$ 872,569</u>

See independent auditors' report.

Vehicle Replacement	Public Facilities Replacement	Totals
\$ 333,405	\$ -	\$ 1,587,368
10,471	-	29,016
<u>343,876</u>	<u>-</u>	<u>1,616,384</u>
-	-	1,623,335
<u>138,610</u>	<u>-</u>	<u>195,486</u>
<u>138,610</u>	<u>-</u>	<u>1,818,821</u>
205,266	-	(202,437)
<u>71,879</u>	<u>330,962</u>	<u>466,994</u>
277,145	330,962	264,557
<u>-</u>	<u>2,000,000</u>	<u>2,562,500</u>
277,145	2,330,962	2,827,057
<u>1,771,295</u>	<u>4,410,663</u>	<u>6,372,582</u>
<u><u>\$ 2,048,440</u></u>	<u><u>\$ 6,741,625</u></u>	<u><u>\$ 9,199,639</u></u>