

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

REDEVELOPMENT AGENCY CAPITAL PROJECTS FUND

For the year ended June 30, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 525,000	\$ 600,000	\$ 745,751	\$ 145,751
Investment income	-	-	17,859	17,859
TOTAL REVENUES	<u>525,000</u>	<u>600,000</u>	<u>763,610</u>	<u>163,610</u>
EXPENDITURES:				
Current:				
General government	499,720	810,674	500,770	309,904
Capital outlay		75,000	10,000	65,000
TOTAL EXPENDITURES	<u>499,720</u>	<u>885,674</u>	<u>510,770</u>	<u>374,904</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>25,280</u>	<u>(285,674)</u>	<u>252,840</u>	<u>538,514</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	50,000	50,000
Transfers out	-	-	(187,439)	(187,439)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(137,439)</u>	<u>(137,439)</u>
NET CHANGE IN FUND BALANCE	25,280	(285,674)	115,401	401,075
FUND BALANCE - BEGINNING OF YEAR	<u>146,495</u>	<u>146,495</u>	<u>146,495</u>	<u>-</u>
FUND BALANCE (DEFICIT) - END OF YEAR	<u>\$ 171,775</u>	<u>\$ (139,179)</u>	<u>\$ 261,896</u>	<u>\$ 401,075</u>

See independent auditors' report.