

OVERSIGHT BOARD RESOLUTION NO. 13-07

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR
AGENCY OF THE SANTA CLARITA REDEVELOPMENT AGENCY
APPROVING PROPERTY DISPOSITION PROCEDURES**

WHEREAS, the Oversight Board to the Successor Agency of the Santa Clarita Redevelopment Agency (“Oversight Board”) was established to direct the Successor Agency to the former Santa Clarita Redevelopment Agency (“Successor Agency”) pursuant to Assembly Bill x1 26, chaptered and effective on June 27, 2011, and Assembly Bill 1484 chaptered and effective on June 27, 2012 (together, the “Dissolution Act”); and

WHEREAS, among the duties of successor agencies under the Dissolution Act is the preparation of a long-range property management plan that addresses the disposition and use of the real properties of the former redevelopment agency for consideration by a local oversight board and California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

WHEREAS, CRL Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues; and

WHEREAS, pursuant to Section 34177(e), the Oversight Board shall direct the Successor Agency to dispose of all assets expeditiously and in a manner aimed at maximizing value; and

WHEREAS, the Successor Agency’s Long Range Property Management Plan directs the sale of two properties that are non-housing properties and are not encumbered and do not serve a governmental purpose; and

WHEREAS, the Successor Agency prepared Disposition Procedures in the form attached herewith as Exhibit “A” and directed staff to present these procedures to the Oversight Board for review and adoption; and

WHEREAS, the Oversight Board has determined that the interests common to affected taxing agencies will be best served by adopting these Disposition Procedures; and

WHEREAS, the Oversight Board desires to adopt the Disposition Procedures for the orderly disposition of non-housing properties that are not encumbered and do not serve a governmental purpose.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE SANTA CLARITA REDEVELOPMENT AGENCY DOES HEREBY
RESOLVE AS FOLLOWS:**

Section 1. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. The Disposition Procedures are hereby adopted in the form attached herewith as Exhibit "A".

Section 3. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

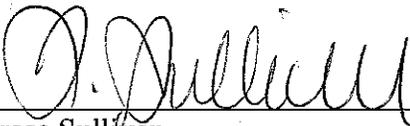
PASSED, APPROVED AND ADOPTED at a regular meeting of the Oversight Board, on the 17th day of December, 2013, by the following vote:

PASSED, APPROVED, AND ADOPTED this 17th day of December 2013.



Ken Striplin
Oversight Board Chair

ATTEST:



Terasa Sullivan
Oversight Board Meeting Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF SANTA CLARITA)

I, Terasa Sullivan, Oversight Board Meeting Clerk, do hereby certify that the foregoing Resolution was duly adopted by the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita at a regular meeting thereof, held on the 17th day of December 2013, by the following vote:

AYES: COLEAL, DORTCH, HERNANDEZ, KOEGLE, STRIPLIN, SWARTZ

NOES: NONE

ABSENT: NONE



Oversight Board Meeting Clerk