

OVERSIGHT BOARD MEETING
OF THE FORMER REDEVELOPMENT AGENCY
OF THE CITY OF SANTA CLARITA

September 16, 2014
2:00 p.m.

City Hall - Century Conference Room
23920 Valencia Boulevard
Santa Clarita, CA 91355

AGENDA

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Redevelopment Division at (661) 286-4141. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28CFR 35.102-35.104 ADA Title II)

I. CALL TO ORDER

II. FLAG SALUTE

III. ROLL CALL

IV. APPROVAL OF AGENDA

V. APPROVAL OF MINUTES – Oversight Board Meeting of March 18, 2014

VI. NEW BUSINESS

1. REVIEW AND APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15B)

ABX1 26 requires the preparation of a Recognized Obligation Payment Schedule (ROPS) for each six-month period. The ROPS lists enforceable obligations of the Successor Agency and must be approved by the Oversight Board.

Recommended Action: Review the ROPS for the period of January 1, 2015 – June 30, 2015; adopt Resolution 14-04 approving the ROPS for the period of January 1, 2015 – June 30, 2015, and direct Successor Agency staff to transmit the approved ROPS documents to the Los Angeles County Auditor-Controller, the State Controller, and the State Department of Finance.

2. APPROVAL OF CHANGE IN FREQUENCY OF THE OVERSIGHT BOARD MEETINGS

Section 2 of Resolution 12-02, adopted by the Oversight Board on April 26, 2012, states that the Oversight Board meetings shall be on the third Tuesday of every month at 2:00 p.m. Therefore, if a meeting is not going to be held, a Notice of Cancellation is to be posted and distributed 72 hours prior to each monthly meeting, as required by the Ralph M. Brown Act.

Recommended Action: Adopt resolution 14-05, amending the frequency of Oversight Board meetings from monthly to an as needed basis.

VII. PUBLIC PARTICIPATION

This time has been set aside for the public to address the Board on items that are NOT on the agenda. The Board will not act upon those items at this meeting, other than to review and return without action, or provide direction to staff. ALL speakers must submit a speaker's slip to the Meeting Clerk PRIOR to this portion of the meeting, and prepare a presentation not to exceed three (3) minutes.

VIII. STAFF COMMENTS – Verbal updates on the following items:

1. The status of the State Controller's Office Audit; and
2. The status of the Long Range Property Management Plan.

Recommended Action: Receive verbal updates from Successor Agency staff. No action is required.

IX. ADJOURNMENT

Complete packets are available for public inspection at City Hall. Any writings or documents distributed to a majority of the members of the Oversight Board regarding any open session item on this agenda will be made available for public inspection in City Hall, Suite 120 located at 23920 Valencia Boulevard, during normal business hours. These writings or documents will also be available for review at the meeting. Thank you for attending the Oversight Board meeting. If you have any questions or wish to know more about the Successor Agency or the Oversight Board, please call (661) 286-4141 Monday through Thursday, 7:30 a.m. to 5:30 p.m. and Fridays 8:00 a.m. to 5:00 p.m.

CERTIFICATION

I, Arminé Chaparyan, do hereby certify that I am the duly appointed and qualified Redevelopment Manager for the Successor Agency of the former Redevelopment Agency of the City of Santa Clarita, and that on September 12, 2014, between the hours of 9:00 a.m. and 2:00 p.m., the foregoing agenda was posted at City Hall, Santa Clarita Library, Valencia Branch, and the Santa Clarita Sheriff's Station.



Arminé Chaparyan
Redevelopment Manager
Santa Clarita, California

**MINUTES OF THE
MEETING OF THE OVERSIGHT BOARD
OF THE FORMER REDEVELOPMENT AGENCY
OF THE CITY OF SANTA CLARITA**

**Thursday
March 18, 2014
2:00 p.m.**

CALL TO ORDER

The meeting of the Oversight Board of the Successor Agency for the former Redevelopment Agency of the City of Santa Clarita was called to order by Chair Striplin at 2:04 p.m. in the Century Conference Room, 23920 Valencia Boulevard, Santa Clarita, California.

FLAG SALUTE

Board Member Coleal led the flag salute.

ROLL CALL

Chair Striplin and Board Members Coleal, Dortch, Hernandez, Koegle, Swartz and Challinor were all present.

APPROVAL OF AGENDA

A motion was made by Board Member Koegle and seconded by Board Member Dortch to approve the agenda. Said motion was approved by a vote of 7-0.

APPROVAL OF THE MINUTES

A motion was made by Board Member Challinor and seconded by Board Member Swartz to approve the minutes of the Oversight Board Meeting of February 18, 2014. Said motion was approved by a vote 7-0.

Terasa Sullivan read the Clerk's meeting announcement.

NEW BUSINESS

ITEM 1 UPDATE ON THE STATE CONTROLLER'S OFFICE AUDIT

Management Analyst, Denise Covert, gave a power point presentation regarding the State Controller's Office (SCO) audit. The purpose of the audit is to verify compliance with AB 1X26 and AB 1484.

Ms. Covert notified the Board that a copy of the letter from the City to the SCO in response to the exit conference was distributed. Ms. Covert also explained the process of the audit and the four preliminary findings were reviewed:

- The loan re-payment between the City and the Redevelopment Agency

- Capital assets transferred from the former Redevelopment Agency to the City on three groups of properties related to the old town Newhall construction project, the city block, and the Jang parcel.
- Revenue related to rental property
- Bond funds used for the Construction of the Old Town Newhall library

The SCO is aware of the meeting being held today and delayed issuance of a draft preliminary findings report in the event that actions are taken by the Oversight Board on any of the remaining agenda items. The draft report is expected to be received by early April, and an additional few months for a final report to be issued.

Ms. Covert also informed the Oversight Board that the Long Range Property Management Plan is still currently being reviewed.

Board Member Coleal asked for clarification of action being requested of the Oversight Board related to the 6 million dollars. Ms. Covert explained the request of the Oversight Board is to approve the use of the funds.

Clarification on the housing bond proceeds, debt service re-payment schedule, and the next steps in the audit process were discussed and clarified to the Board by Assistant City Attorney, Greg Murphy and Ms. Covert.

ITEM 2 RATIFICATION OF EXPENDITURE OF BOND PROCEEDS AS “EXCESS BOND PROCEEDS”

Management Analyst, Denise Covert gave a verbal presentation to the Board.

After further discussion amongst the Board, a motion was made by Board Member Dortch and seconded by Board Member Koegle to adopt Resolution 14-02, ratifying the former Redevelopment Agency’s transfer of the amount of \$16,603,312 to the City and the City’s use of the bond proceeds in connection with the construction and outfitting of the Newhall Library as a proper use of “Excess Bond Proceeds” under the Redevelopment Dissolution Law. A roll call vote was taken. Said motion was approved by a vote of 7-0.

ITEM 3 RATIFICATION OF THE HOUSING ASSET TRANSFER

Management Analyst, Denise Covert gave a verbal presentation to the Board. Ms. Covert also reviewed the Housing Asset Transfer Form with the Board.

A motion was made by Board Member Hernandez and seconded by Board Member Koegle to adopt Resolution 14-03, ratifying the Housing Asset Transfer. A roll call vote was taken. Said motion was approved by a vote of 7-0.

PUBLIC PARTICIPATION

There was no public participation.

STAFF COMMENTS

Chair Striplin requested a preview of next steps to be taken. Ms. Covert explained about the next steps in the process.

Ms. Covert explained that the adopted resolutions will be transmitted to the DOF and SCO. Staff anticipates receiving a draft report in the next few weeks taking into account the actions that were taken today. The Successor Agency then has ten (10) days to review and provide comment to the SCO with another 2-3 months before a final report is issued by the SCO. The draft report will be provided to the Board if so desired.

ADJOURNMENT

The meeting was adjourned by Chair Striplin at 2:48 p.m.

Ken Striplin, Chair
Oversight Board

Arminé Chaparyan, Redevelopment Manager
Successor Agency Staff

**OVERSIGHT BOARD
OF THE FORMER REDEVELOPMENT AGENCY
OF THE CITY OF SANTA CLARITA**

AGENDA REPORT

Approved By: _____



Presented By: _____ Arminé Chaparyan

DATE: September 16, 2014

SUBJECT: RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Recommended Action

Review the ROPS for the period of January 1, 2015 – June 30, 2015 and adopt a resolution approving the ROPS for the period of January 1, 2015 – June 30, 2015; and direct Successor Agency staff to transmit the approved ROPS documents to the Los Angeles County Auditor-Controller (County A-C), the State Controller, and the State Department of Finance (DOF).

Background

ABX1 26 requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) for each six month period. The ROPS essentially serves as an invoice between the Successor Agency and Los Angeles County Auditor-Controller (County A-C) and dictates how much former property tax increment will be released by the County for the six-month period to the Successor Agency to pay for enforceable obligations. Only payments listed on the ROPS may be made by the Successor Agency.

Currently, the Successor Agency has two sources of revenue available to pay for costs listed on the approved ROPS.

- Former Tax Increment, now held by the Los Angeles County Auditor-Controller (County A-C) in the Redevelopment Property Tax Trust Fund (RPTTF); and
- Fund balance currently held by the Successor Agency in the Redevelopment Retirement Obligation Fund.

ROPS January 1, 2015 – June 30, 2015

The attached January 1, 2015 – June 30, 2015 (ROPS 14-15B) reflects the next six-month estimated payment obligations for the Successor Agency. ROPS 14-15B will be submitted to the Department of Finance (DOF) and emailed separately to the County A-C in accordance with the requirements of Health and Safety Code Section 34177(l)(B).

Deadlines and Approval Process

ROPS 14-15B must be submitted to the DOF, County A-C and State Controller by October 3, 2014. If this deadline is not met, the City is subject to a civil penalty of \$10,000 per day for the Successor Agency’s failure to timely submit the ROPS.

All ROPS documents are required to be approved by the Oversight Board (OB). After approval by the OB, the resolution approving the ROPS documents will then be transmitted to the DOF, the State Controller’s Office, and County A-C.

Actions taken by the OB, including the approval of a ROPS, are not effective for five business days, pending a request for review by the DOF. Once a request for review is made, the DOF has 40 days from the date of the request to approve the OB action or return it to the OB for reconsideration. The reconsidered action is not valid until it is approved by the Department of Finance.

Fiscal Impact

The total obligations for the ROPS for the period of January 1, 2015 – June 30, 2015 are \$1,318,752. This amount includes \$1,193,522 for non-administrative costs (\$640,774 for the 2008 Tax Allocation Bond Series, \$192,978 for the 2008 Housing Bond Series, \$30,000 for consultant to implement the approved Long Range Property Management Plan, and \$330,000 as reserve debt service) along with \$125,000 for the administrative cost allowance, and \$230 in reserves. The consultant to implement the Property Management Plan was selected by the Successor Agency pursuant to its authority under Health & Safety Code section 34177.3(b), and while ABx1 26 and AB 1484 do not specifically require these types of implementation contracts to be approved by the Oversight Board, the attached resolution includes Oversight Board recognition of the contract and approval of the placement of the contract on the ROPS.

The total amount of enforceable obligations to be funded by RPTTF for this ROPS period is \$1,318,522.

Attachments

- A. ROPS 14-15B
- B. Draft Resolution 14-04

AC:TS:kb

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Santa Clarita**Name of County:** Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 230
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	230
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,318,522
F	Non-Administrative Costs (ROPS Detail)	1,193,522
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 1,318,752

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	1,318,522
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(805)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,317,717

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	1,318,522
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	1,318,522

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin	
1	Tax Allocation Bonds Series 2008	Bonds Issued On or Before 12/31/10	6/3/2008	10/1/2042	Bank of New York	Bonds issued to fund redevelopment projects	Newhall	\$ 66,024,051 50,454,035	N	\$ - 230	\$ 230	\$ -	\$ 1,193,522 640,544	\$ 125,000	\$ 1,318,752 640,774
2	Housing Set-Aside Tax Alloc. Bonds Series 2008	Bonds Issued On or Before 12/31/10	6/3/2008	10/1/2042	Bank of New York	Bonds issued to fund low and moderate income housing projects and programs	Newhall	15,085,016	N				192,978		192,978
3	Successor Agency Administrative Costs	Admin Costs	7/1/2014	6/30/2014	Various	Administrative agency costs	Newhall	125,000	N					125,000	125,000
31	Payments per CRL 33607.8 Debt Service	Miscellaneous	1/1/2015	6/30/2015	Castaic Lake Water Agency	Sec 33607.8 Payment (Nov 2011 - Jan 2012)	Newhall		N						
33	ERAF 10-11	Miscellaneous	1/1/2014	6/30/2014	Los Angeles County Auditor Controller	Sec 33607.8 Payment (Nov 2011 - Jan 2012)	Newhall		N						
34	ERAF Impound 10-11	Miscellaneous	1/1/2014	6/30/2014	Los Angeles County Auditor Controller	Sec 33607.8 Payment (Nov 2011 - Jan 2012)	Newhall		N						
39	Long Range Property Management Plan for Housing	Professional Services	4/1/2013	4/1/2014	RSG, Inc.	Preparation of Long Range Property Management Plan	Newhall		Y						
40	Real Property Appraisals	Professional Services	8/26/2013	11/1/2013	Lea & Associates, Inc.	Real Property Appraisals	Newhall		Y						
41	Annual Trustee Fee for Tax Allocation Bonds Series 2008	Professional Services	6/1/2014	5/31/2015	Bank of New York	Bonds issued to fund redevelopment projects			N						
42	Annual Trustee Fee for Housing Set-Aside Tax Allocation Bonds Series 2008	Professional Services	6/1/2014	5/31/2015	Bank of New York	Bonds issued to fund low and moderate income housing projects and programs			N						
43	Implementation of Long Range Property Management Plan	Professional Services	1/1/2015	6/30/2015	Kosmont Companies	Consultant services for implementation of LRPMP	Newhall	30,000	N				30,000		30,000
44	Tax Allocation Bonds Series 2008	Bonds Issued On or Before 12/31/10	6/3/2008	10/1/2042	Bank of New York	Reserve for October 2015 debt service payment	Newhall	330,000	N				330,000		330,000
45									N						
46									N						
47									N						
48									N						
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Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash Balance Agency Tips Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	6,221,927		316,623		3,996		(C) Includes \$1,165,418 balance in bond debt service reserve accounts.	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014			-		230	1,401,112		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	5,056,509		228,425		13	707,730		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	1,165,418					692,577		
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						805	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	88,198	-	4,213	-		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	1,165,418	-	88,198	692,577	4,213	805		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						825,194		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)			88,198	692,577	3,983	825,194		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	1,165,418							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	(0)	-	-	-	230	805		

RESOLUTION 14-04

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER REDEVELOPMENT AGENCY OF THE
CITY OF SANTA CLARITA, CALIFORNIA, APPROVING THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2015 – JUNE 30, 2015

WHEREAS, Health and Safety Code Section 34177(l) requires Successor Agencies to adopt a forward-looking Recognized Obligation Payment Schedule (ROPS) for each six month period.

WHEREAS, Only payments listed on the ROPS may be made by the Successor Agency.

WHEREAS, The Oversight Board desires to approve the ROPS for the period of January 1, 2015 – June 30, 2015 in the form of the ROPS attached hereto and incorporated by reference herein, as prepared by the Successor Agency.

WHEREAS, Section 34171(b) allows the Successor Agency an administrative cost allowance of up to 5 percent of the property tax allocated to the Successor Agency for Fiscal Year 11-12 and up to 3 percent each year thereafter provided that the amount shall not be more than two hundred and fifty thousand dollars (\$250,000) for any Fiscal Year.

WHEREAS, as part of its duty to wind down the affairs of the former Redevelopment Agency, the Successor Agency entered into an agreement with Kosmont & Associates, Inc., DBA Kosmont Companies for consulting on the disposition of the real property subject to the Successor Agency's Long Range Property Management Plan, which agreement constitutes an enforceable obligation of the Successor Agency upon its placement on a ROPS.

WHEREAS, Should there be insufficient funds available in the RPTTF to pay enforceable obligations, the Successor Agency will provide notice to the Los Angeles County Auditor-Controller as required by Health and Safety Code Section 34183 (b).

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Clarita does hereby resolve as follows:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The ROPS for the period of January 1, 2015 – June 30, 2015 attached hereto and incorporated by reference herein is hereby approved, including the placement thereon of the payment to Kosmont Companies in furtherance of the Long Range Property Management Plan.

SECTION 3. Successor Agency staff is directed to transmit notice of this action to the Department of Finance.

SECTION 4. This resolution shall take effect immediately upon its adoption.

SECTION 5. The Oversight Board Meeting Clerk shall certify to the adoption of this Resolution.

DRAFT

PASSED, APPROVED, AND ADOPTED this 16th day of September 2014.

Ken Striplin
Chairman

ATTEST:

Kira Barlow
Oversight Board Meeting Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF SANTA CLARITA)

I, Kira Barlow, Oversight Board Meeting Clerk, do hereby certify that the foregoing Resolution was duly adopted by the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita at a regular meeting thereof, held on the 16th day of September 2014, by the following vote:

AYES:

NOES:

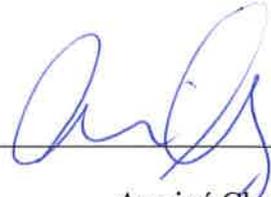
ABSENT:

Oversight Board Meeting Clerk

**OVERSIGHT BOARD
OF THE FORMER REDEVELOPMENT AGENCY
OF THE CITY OF SANTA CLARITA**

AGENDA REPORT

Approved By: _____



Presented By: _____ Arminé Chaparyan

DATE: September 16, 2014

SUBJECT: APPROVAL OF CHANGE IN FREQUENCY OF THE OVERSIGHT BOARD MEETINGS

Recommended Action

Adopt Resolution 14-05, approving the amended frequency of the Oversight Board meetings from monthly to as needed.

Background

On April 26, 2012, the Oversight Board adopted Resolution 12-02, establishing the date, time, and location of the Oversight Board meetings. Since Oversight Board activities have reduced over time, the need to meet on regular monthly basis is no longer necessary.

The current language in Resolution 12-02, Section 2 reads: *The Oversight Board meetings shall be on the third Tuesday of every month at 2:00 p.m.*

Due to the current status of the redevelopment wind down efforts, the Oversight Board's meetings will be primarily scheduled to coincide with the review and adoption of the upcoming Recognized Obligation Payment Schedules (ROPS), no longer necessitating regular monthly meetings. Staff is proposing to amend the frequency of the Oversight Board meetings to be consistent with the need. As such, the attached Resolution 14-05, Section 2 would read: *The Oversight Board will meet on an as needed basis only, with meetings to take place at least in March and September of each calendar year that the Oversight Board is active for the Oversight Board to review and approve the statutory Recognized Obligation Payment Schedule. Meetings will be scheduled on a Tuesday at 2:00 p.m. in the Century Room of the Santa Clarita City Hall, 23920 Valencia Boulevard Santa Clarita, California. Specific dates will be set by the chair.*

When an Oversight Board meeting is needed, staff will schedule it on a Tuesday at 2:00 p.m. in the Century Room, and work with the members to coordinate with their schedules. Any scheduled Oversight Board meeting will also be noticed in accordance with the Brown Act.

The proposed amendment will eliminate the need to post and distribute a Notice of Cancellation if a meeting is not going to be held during any given month, while also providing some scheduling flexibility.

Attachments

- A. Resolution 12-02
- B. Draft Resolution 14-05

AC:TS:kb

RESOLUTION 12-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER REDEVELOPMENT AGENCY OF THE
CITY OF SANTA CLARITA, CALIFORNIA, ESTABLISHING THE DATE, TIME,
AND LOCATION OF THE OVERSIGHT BOARD MEETINGS

WHEREAS, Assembly Bill 1X 26 ("AB 26") and AB 1X 27 ("AB 27") were passed by the State Legislature on June 15, 2011 and signed by the Governor on June 28, 2011.

WHEREAS, Among other things, AB 26 amends Sections 33500, 33501, 33607.5, and 33607.7 of the Health and Safety Code and adds Part 1.8 and Part 1.85 to the California Health and Safety Code,

WHEREAS, On August 11, 2011, the California Supreme Court granted a stay to prevent the operation of AB 26 and AB 27 ("Stay"), except for Part 1.8 of the Health and Safety Code (Health and Safety Code §§ 34161-34167).

WHEREAS, On August 17, 2011, the California Supreme Court modified the Stay to exclude Part 1.8 of the Health and Safety Code (Health and Safety Code §§34161-34169.5) and Health and Safety Code Section 34194(b)(2) ("Modified Stay").

WHEREAS, On December 29, 2011, the California Supreme Court issued its final opinion in the California Redevelopment Association et al v. Matosantos et al and upheld AB 26 as constitutional, freezing redevelopment activities and dissolving redevelopment agencies statewide; and struck down as unconstitutional AB 27 that would have allowed continued operation of redevelopment agencies by making certain voluntary remittance payments.

WHEREAS, By enactment of Part 1.85, the Redevelopment Agency of the City of Santa Clarita was dissolved on February 1, 2012 such that the Agency shall be deemed as a former redevelopment agency under Health and Safety Code Section 34173(a).

WHEREAS, The City of Santa Clarita assumed the responsibility of the Successor Agency for the former Redevelopment Agency of the City of Santa Clarita upon dissolution of the Redevelopment Agency.

WHEREAS, the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita ("Oversight Board") was created as a result of AB 26.

WHEREAS, the Oversight Board has met and conferred to determine a date, time, and location for the Oversight Board meetings.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita does hereby resolve as follows:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board meetings shall be on the third Tuesday of every month at 2:00 p.m.

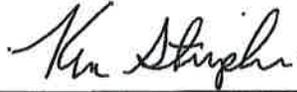
SECTION 3. The location of the Oversight Board meetings shall be in the Century Room of the City of Santa Clarita City Hall, 23920 Valencia Boulevard, Santa Clarita, California.

SECTION 4. Special meetings may be called by the Chairperson or by four (4) Board members, and notice thereof shall be provided in accordance with the Brown Act.

SECTION 5. This resolution shall take effect immediately upon its adoption.

SECTION 6. The Oversight Board Meeting Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 26th day of April 2012.



Chairperson

ATTEST:



Oversight Board Meeting Clerk

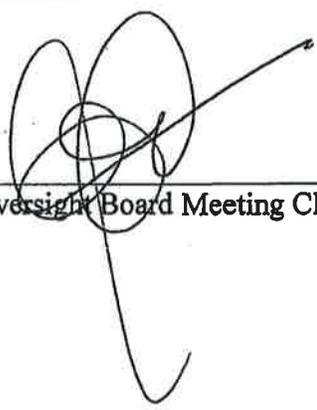
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF SANTA CLARITA)

I, Maggi Sanchez, Oversight Board Meeting Clerk, do hereby certify that the foregoing Resolution was duly adopted by the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita at a regular meeting thereof, held on the 26th day of April 2012, by the following vote:

AYES: OVERSIGHT BOARD MEMBERS: COLEAL, DORTCH, HERNANDEZ, STRIPLIN

NOES: OVERSIGHT BOARD MEMBERS: NONE

ABSENT: OVERSIGHT BOARD MEMBERS: CLEAR



Oversight Board Meeting Clerk

RESOLUTION 14-05

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER REDEVELOPMENT AGENCY OF THE
CITY OF SANTA CLARITA, CALIFORNIA, APPROVING THE AMENDED
FREQUENCY OF THE OVERSIGHT BOARD MEETINGS

WHEREAS, the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita (“Oversight Board”) was created as a result of AB 26.

WHEREAS, the Oversight Board met and conferred, determining a date, time, and location for the Oversight Board meetings. The established date, time and location of the Oversight Board meetings were adopted in Resolution 12-02 by the Oversight Board on April 26, 2012.

WHEREAS, the current status of the redevelopment wind down efforts have substantially decreased the activities of the Oversight Board, therefore, the need to meet on a regular monthly basis is no longer necessary.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita does hereby resolve as follows:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board will meet on an as needed basis only, with meetings to take place at least in March and September of each calendar year that the Oversight Board is active in order for the Oversight Board to review and approve the statutory Recognized Obligation Payment Schedule. Meetings will be scheduled on a Tuesday at 2:00 p.m. in the Century Room of the Santa Clarita City Hall, 23920 Valencia Boulevard Santa Clarita, California. Specific dates will be set by the chair.

SECTION 3. This resolution shall take effect immediately upon its adoption.

SECTION 4. The Oversight Board Meeting Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 16th day of September 2014.

Chairperson

ATTEST:

Kira Barlow
Oversight Board Meeting Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF SANTA CLARITA)

I, Kira Barlow, Oversight Board Meeting Clerk, do hereby certify that the foregoing Resolution was duly adopted by the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita at a regular meeting thereof, held on the 16th day of September 2012, by the following vote:

AYES:

NOES:

ABSENT:

Oversight Board Meeting Clerk