

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CDBG SPECIAL REVENUE FUND

For the year ended June 30, 2006

	Budgeted Amounts		Actual	Variance Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Investment income	\$ -	\$ -	\$ 17,243	\$ 17,243
Revenue from other agencies	1,309,702	1,316,807	1,152,161	(164,646)
<b>TOTAL REVENUES</b>	<b>1,309,702</b>	<b>1,316,807</b>	<b>1,169,404</b>	<b>(147,403)</b>
<b>EXPENDITURES:</b>				
Current:				
Community development	851,255	1,096,785	790,344	306,441
Capital outlay	82,016	92,016	34,162	57,854
Debt service:				
Principal retirement	230,000	230,000	230,000	-
Interest and fiscal charges	154,972	154,972	154,972	-
<b>TOTAL EXPENDITURES</b>	<b>1,318,243</b>	<b>1,573,773</b>	<b>1,209,478</b>	<b>364,295</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(8,541)</b>	<b>(256,966)</b>	<b>(40,074)</b>	<b>216,892</b>
<b>OTHER FINANCING USES:</b>				
Transfers out	-	-	(3,587)	(3,587)
<b>NET CHANGE IN FUND BALANCE</b>	<b>(8,541)</b>	<b>(256,966)</b>	<b>(43,661)</b>	<b>213,305</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>241,577</b>	<b>241,577</b>	<b>241,577</b>	<b>-</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 233,036</b>	<b>\$ (15,389)</b>	<b>\$ 197,916</b>	<b>\$ 213,305</b>

See independent auditors' report.